

TITAGARH WAGONS LIMITED
39, SHAKESPEARE SARANI, KOLKATA - 700 017
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013 (STANDALONE)

(Rs. in Lacs)

SL.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	Gross Sales/Income from Operations	9,792.79	15,308.53	8,717.83	52,005.71
	Less: Excise Duty & Cess	388.76	445.20	413.08	2,070.50
a)	Net Sales/ Income from Operations	9,404.03	14,863.33	8,304.75	49,935.21
b)	Other Operating Income	43.85	118.86	157.66	548.39
	Total income from operations (net)	9,447.88	14,982.19	8,462.41	50,483.60
2	Expenses				
a)	Consumption of raw materials & components	3,939.49	11,594.56	5,278.85	31,148.08
b)	Cost of raw materials & components sold	450.87	153.80	786.97	2,159.79
c)	Changes in inventories of finished goods, work-in-progress and saleable scraps	1,799.39	(2,104.80)	(1,849.02)	(2,220.12)
d)	Consumption of stores & spares	606.06	970.11	918.11	3,941.48
e)	Power and fuel	710.29	1,228.85	782.22	3,165.78
f)	Employee benefits expense	525.52	523.26	600.87	2,395.28
g)	Depreciation and amortisation expense	175.54	169.23	169.59	678.04
h)	Other expenses	1,224.41	2,164.37	1,394.51	6,375.96
	Sub-total (a to h)	9,431.57	14,699.38	8,082.10	47,644.29
3	Profit from operations before other income, finance costs, exceptional items & taxes (1-2)	16.31	282.81	380.31	2,839.31
4	Other Income	712.27	616.76	885.28	2,381.60
5	Profit before finance costs, exceptional items and taxes (3+4)				
		728.58	899.57	1,265.59	5,220.91
6	Finance costs	127.36	139.96	497.33	1,486.63
7	Profit before exceptional items and taxes (5-6)	601.22	759.61	768.26	3,734.28
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before taxes (7-8)	601.22	759.61	768.26	3,734.28
10	Tax expenses				
a)	Current tax	211.68	147.40	271.89	1,125.17
b)	Deferred tax charge / (credit)	(6.42)	141.70	17.58	219.89
c)	Income tax for earlier years	-	1.41	-	1.41
11	Net profit from ordinary activities after taxes (9-10)	395.96	469.10	478.79	2,387.81
12	Extraordinary items [net of taxes]	-	-	-	-
13	Net profit for the period (11-12)	395.96	469.10	478.79	2,387.81
14	Paid up equity share capital (Face value Rs. 10/- each)	2,005.91	2,005.91	2,005.91	2,005.91
15	Reserves excluding revaluation reserve				61,162.67
16	Earning per share (not annualised)				
	- Basic	1.97	2.34	2.39	11.90
	- Diluted	1.97	2.34	2.39	11.90
					(Annualised)



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SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013 (STANDALONE)

SL.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholdings	9,401,825	9,401,825	9,405,755	9,401,825
	- Number of shares	46.87	46.87	46.89	46.87
	- Percentage of shareholding				
2	Promoters and promoter group shareholding				
a)	Pledged/ encumbered	NIL	NIL	NIL	NIL
	- Number of shares	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A
	- Percentage of shares (as a % of the total share capital of the Company)	N.A	N.A	N.A	N.A
b)	Non-encumbered	10,657,244	10,657,244	10,653,314	10,657,244
	- Number of shares				
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	53.13	53.13	53.11	53.13
3	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	12			
	Disposed of during the quarter	12			
	Remaining unresolved at the end of the quarter	NIL			

TITAGARH WAGONS LIMITED
39, SHAKESPEARE SARANI, KOLKATA - 700 017
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

SL.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		June 30, 2013	March 31, 2013	June 30, 2012	March 31, 2013
		Unaudited	Audited	Unaudited	Audited
1	Segment revenue (Net of excise duty & cess)	8,110.23	14,288.27	6,443.96	43,597.72
a)	Wagons & coaches	430.13	196.82	630.29	2,285.65
b)	Heavy Earth Moving Machineries	2,744.63	3,463.99	2,697.21	11,674.99
c)	Steel foundry	-	-	135.53	1,071.99
d)	Others	11,284.99	17,949.08	9,906.99	58,630.35
	Total	1,880.96	3,085.75	1,602.24	8,695.14
	Less: Inter segment revenue	9,404.03	14,863.33	8,304.75	49,935.21
	Net sales/ Income from operations				
2	Segment results	358.36	1,214.88	533.31	4,096.64
a)	Wagons & coaches	(54.82)	(39.63)	37.56	133.41
b)	Heavy Earth Moving Machineries	98.86	(129.18)	333.46	759.17
c)	Steel foundry	(36.58)	(69.29)	6.30	91.00
d)	Others	365.82	976.78	910.63	5,080.22
	Total				
	Less / (Add)	(342.14)	(358.93)	(113.37)	(738.21)
i	Interest (net)	106.74	576.10	255.74	2,084.15
ii	Unallocable expenditure net of income	601.22	759.61	768.26	3,734.28
	Total profit before taxes				
3	Capital employed	23,351.21	23,174.34	26,761.94	23,174.34
a)	Wagons & coaches	1,821.27	1,920.04	4,050.98	1,920.04
b)	Heavy Earth Moving Machineries	7,915.92	8,095.84	10,629.11	8,095.84
c)	Steel foundry	1,583.50	1,386.91	3,027.49	1,386.91
d)	Others	29,648.02	29,372.16	18,581.39	29,372.16
e)	Unallocated	64,319.92	63,949.29	63,050.97	63,949.29
	Total				

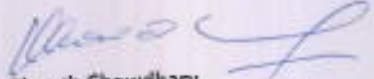


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Notes:

- 1 Previous period's / year's figures have been regrouped/rearranged where necessary to conform to the current period's / year's classification.
- 2 Business segments based on the Company's products have been identified as "Wagons & Coaches", "Heavy Earth Moving Machineries", "Steel Foundry" and "Others". Segment "Others" consists of miscellaneous business like Bailey Bridge etc. comprising of less than 10% of revenue on individual basis.
- 3 The performance of the Company has been impacted largely due to non release of wagon orders by the Indian Railways.
- 4 The above standalone financial results for the quarter ended June 30, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 05, 2013.

For and on behalf of Board of Directors


Umesh Chowdhary
Vice chairman & Managing Director

Place: Kolkata
Date: August 05, 2013

